



**Flossbach von Storch Invest S.A.**

6, Avenue Marie-Thérèse  
L-2132 Luxembourg  
R.C.S. Luxembourg B 171513

## Notice to the investors of the following sub-funds

.....

### Flossbach von Storch - Dividend Flossbach von Storch - Currency Diversification Bond Flossbach von Storch - Der erste Schritt

.....

Investors of the above-mentioned sub-funds are hereby informed that Flossbach von Storch Invest S.A. ("Management Company") has merged the following share classes on the basis of the latest fund price calculation on 26 March 2019 with effect from 27 March 2019 in accordance with the currently applicable statutory, regulatory and contractual provisions.

Absorbed Share Class			Absorbing Share Class			Exchange Ratio
ISIN	WKN	Name	ISIN	WKN	Name	
LU0831569024	A1J4RJ	Flossbach von Storch - Dividend CHF-IT	LU0831568646	A1J4RG	Flossbach von Storch - Dividend I	<b>1 : 0,838598</b>
LU0831569370	A1J4RK	Flossbach von Storch - Dividend CHF-RT	LU0831568729	A1J4RH	Flossbach von Storch - Dividend R	<b>1 : 0,837875</b>

Absorbed Share Class			Absorbing Share Class			Exchange Ratio
ISIN	WKN	Name	ISIN	WKN	Name	
LU1172941020	A1182D	Flossbach von Storch - Currency Diversification Bond CHF-IT	LU0525999891	A1C10V	Flossbach von Storch - Currency Diversification Bond I	<b>1 : 0,944087</b>
LU1209848453	A14QT5	Flossbach von Storch - Currency Diversification Bond CHF-RT	LU0526000731	A1C10W	Flossbach von Storch - Currency Diversification Bond R	<b>1 : 0,934637</b>



Absorbed Share Class			Absorbing Share Class			Exchange Ratio
ISIN	WKN	Name	ISIN	WKN	Name	
LU1748855597	A2JA9C	Flossbach von Storch - Der erste Schritt H	LU0952573052	A1W17V	Flossbach von Storch - Der erste Schritt I	<b>1 : 0,920976</b>
LU1748855670	A2JA9D	Flossbach von Storch - Der erste Schritt HT	LU0952573052	A1W17V	Flossbach von Storch - Der erste Schritt I	<b>1 : 0,921067</b>
LU1790934050	A2JG4E	Flossbach von Storch - Der erste Schritt RT	LU0952573136	A1W17W	Flossbach von Storch - Der erste Schritt R	<b>1 : 0,933462</b>

You will receive the updated sales prospectus, along with the management regulations and the respective key investor information, free of charge from the Paying Agent and Distributor, the Depositary, and the Management Company ([www.fvsinvest.lu](http://www.fvsinvest.lu)).

*Luxembourg, 27 March 2019*

**Flossbach von Storch Invest S.A.**

Paying and Information Agent in the Federal Republic of Germany:

Flossbach von Storch AG, Ottoplatz 1, 50679 Cologne, Germany

Paying and Information Agent in Austria:

Erste Bank der oesterreichischen Sparkassen, Am Belvedere 1, 1100 Vienna, Austria